



KDD

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2018

KDD - CENTRALNA KLIRINŠKO DEPOTNA DRUŽBA D.D.
LJUBLJANA

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1 BALANCE SHEET AS AT DECEMBER 31, 2018

(EUR)	31. 12. 2018	31. 12. 2017
ASSETS	16.952.196	15.101.178
Long-term assets	3.459.064	6.307.315
Intangible assets, long-term deferred costs and accrued revenue	686.083	736.789
Property, plant and equipment	2.508.421	2.633.248
Long-term investments	105.687	88.243
Long-term operating receivables	0	2.674.713
Deferred tax assets	158.873	174.323
Current assets	13.208.196	8.599.930
Short-term investments	12.176	13.834
Short-term operating receivables	5.679.683	1.567.375
Cash	7.516.338	7.018.721
Short-term deferred costs and accrued revenue	284.936	193.933
OFF BALANCE SHEET ASSETS	89.211.027	13.875.163
EQUITY AND LIABILITIES	16.952.196	15.101.178
Equity	15.640.497	13.928.049
Called-up capital	1.084.961	1.084.961
Capital surplus	820.687	820.687
Revenue reserves	7.870.383	7.870.383
Fair value reserves	-54.470	-106.719
Retained earnings	4.161.973	3.369.000
Net profit for the period	1.756.963	889.738
Provisions, long-term accrued costs and deferred revenue	771.361	816.267
Short-term liabilities	487.720	309.835
Short-term financial liabilities	3.480	3.199
Short-term operating liabilities	484.240	306.635
Short-term accrued costs and deferred revenue	52.618	47.027
OFF BALANCE SHEET LIABILITIES	89.211.027	13.875.163

2 TOTAL COMPREHENSIVE INCOME – SUMMARY

(EUR)	1. 1. 18 - 31. 12. 18	1. 1. 17 - 31. 12. 17
Operating revenue	9.712.405	9.282.698
Net sales	9.664.663	9.094.687
Other operating revenue (including revaluation operating revenue)	47.743	188.010
Operating expenses	7.487.878	7.275.307
Costs of material used	118.910	142.215
Costs of services	2.603.837	2.433.829
Labour costs	4.121.578	4.125.564
Write-downs in value	604.074	536.518
Other operating expenses	39.479	37.182
Operating profit	2.224.528	2.007.390
Financial revenue	6.790	316.423
Financial expenses	50.737	86.826
Profit from financing activities	-43.947	229.597
Profit from ordinary activities	2.180.581	2.236.988
Other revenue	13.226	8.119
Other expenses	14.533	39.751
Profit from other activities	-1.307	-31.632
Total profit	2.179.274	2.205.356
Income tax	419.118	360.194
Deferred taxes	3.194	65.686
Net profit for the period	1.756.963	1.779.475
Other comprehensive income	40.825	-114.055
Total comprehensive income	1.797.787	1.665.420

3 CASH FLOW STATEMENT

(EUR)	1. 1. 18 - 31. 12. 18	1. 1. 17 - 31. 12. 17
A. Cash flows from operating activities		
a) Net profit	1.756.963	1.779.475
b) Adjustments for	520.138	190.546
Depreciation (+)	542.936	483.965
Revaluation operating revenue (-) and expenses (+)	-21.940	-13.130
Financial revenue /expenses excluding financial revenue / expenses from operating receivables (-) / liabilities (+)	-858	-280.289
c) Changes in net operating assets in the operating balance sheet items (including accruals and deferrals, provisions and deferred tax assets and liabilities)	-155.429	-146.656
Opening less closing operating receivables, deferred costs and accrued revenue	-263.585	-51.462
Opening less closing deferred tax assets	3.194	65.686
Closing less opening operating liabilities, accrued costs and deferred revenue and provisions	104.961	-160.881
d) Net cash from operating activities	2.121.672	1.823.365
B. Cash flows from investing activities		
a) Cash receipts from investing activities	37.879	9.369.537
Interest and dividends received from investing activities	858	33.278
Cash receipts from disposal of intangible assets, property, plant and equipment	23.188	22.820
Cash receipts from disposal of investments	13.834	9.313.439
b) Cash disbursements from investing activities	-329.296	-2.234.665
Cash disbursements to acquire intangible assets, property, plant and equipment	-329.296	-474.665
Cash disbursements to acquire investments	0	-1.760.000
c) Net cash from investing activities	-291.417	7.134.872
C. Cash flows from financing activities		
b) Cash disbursement from financing activities	-1.332.638	-2.714.873
Cash repayments of equity	-1.247.298	-2.674.713
Dividends and other profit shares paid	-85.340	-40.160
c) Net cash from financing activities	-1.332.638	-2.714.873
D. Closing balance of cash	7.516.338	7.018.721
x) Net cash for the period	497.617	6.243.364
+ +		
y) Opening balance of cash	7.018.721	775.357

