

## RESOLUTION

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### **ON MAXIMUM RATES OF COMPENSATION FOR MAINTENANCE OF BALANCES OF SECURITIES**

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(Chapter 2 of KDD Price List)

The maximum rate of monthly compensation for securities balance maintenance for a single non-fiduciary securities account, which amounts to:

- / EUR 3,733.60 for maintenance of debt securities;
- / EUR 4,735.12 for maintenance of equity securities;

shall be applied to values, to which it was applied in December 2020, and for securities to which it was applied in December 2020.

Compensation for balance maintenance for greater values or other securities shall be assessed in accordance with the applicable price list. If the average value of all securities on a non-fiduciary account exceeds EUR 7.5 bn in a given month, the compensation for maintenance of balances shall due to higher values or other securities be assessed at 50 % of compensation as per the applicable price list.

This Resolution shall be applied in the calculation of compensation as of and including January 2021. As of the enforcement of the present Resolution any prior resolution on maximum rates of compensation for maintenance of balances of securities shall cease to apply.

January 2021

