



ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2019

KDD - CENTRALNA KLIRINŠKO DEPOTNA DRUŽBA D.D.
LJUBLJANA

CONTENTS

- 1 BALANCE SHEET AS AT DECEMBER 31, 2019 3
- 2 TOTAL COMPREHENSIVE INCOME – SUMMARY 4
- 3 CASH FLOW STATEMENT 5
- 4 STATEMENT OF CHANGES IN EQUITY 6
 - 4.1 STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED DECEMBER 31, 2019 6
 - 4.2 STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED DECEMBER 31, 2018 7

1 BALANCE SHEET AS AT DECEMBER 31, 2019

(EUR)	31. 12. 2019	31. 12. 2018	1. 1. 2019 ¹
ASSETS	13.148.937	16.952.196	17.585.751
Long-term assets	3.902.785	3.459.064	4.092.619
Intangible assets, long-term deferred costs and accrued revenue	590.046	686.083	686.083
Property, plant and equipment	3.043.881	2.508.421	3.141.976
Long-term investments	94.736	105.687	105.687
Deferred tax assets	174.122	158.873	158.873
Current assets	9.053.073	13.208.196	13.208.196
Short-term investments	10.100	12.176	12.176
Short-term operating receivables	1.683.417	5.679.683	5.679.683
Cash	7.359.555	7.516.338	7.516.338
Short-term deferred costs and accrued revenue	193.080	284.936	284.936
OFF BALANCE SHEET ASSETS	58.662.854	89.211.027	89.211.027
EQUITY AND LIABILITIES	13.148.937	16.952.196	17.585.751
Equity	10.988.541	15.640.497	15.640.497
Called-up capital	724.003	1.084.961	1.084.961
Capital surplus	1.181.645	820.687	820.687
Revenue reserves	2.754.551	7.870.383	7.870.383
Fair value reserves	-113.232	-54.470	-54.470
Retained earnings	4.353.936	4.161.973	5.918.936
Net profit for the period	2.087.640	1.756.963	0
Provisions, long-term accrued costs and deferred revenue	873.716	771.361	771.361
Long-term liabilities	600.987	0	572.568
Long-term financial liabilities	600.987	0	572.568
Short-term liabilities	643.194	487.720	548.706
Short-term financial liabilities	186.254	3.480	64.467
Short-term operating liabilities	456.940	484.240	484.240
Short-term accrued costs and deferred revenue	42.498	52.618	52.618
OFF BALANCE SHEET LIABILITIES	58.662.854	89.211.027	89.211.027

¹ The changes in lease accounting rules effective on January 1, 2019 require the recognition of lease assets and lease liabilities for the rights and obligations created by those leases on the balance sheet from the date of initial application.

2 TOTAL COMPREHENSIVE INCOME – SUMMARY

(EUR)	1. 1. 2019 - 31. 12. 2019	1. 1. 2018 - 31. 12. 2018
Operating revenue	10.307.017	9.712.405
Net sales	10.260.232	9.664.663
Other operating revenue	46.785	47.743
Operating expenses	7.639.318	7.487.878
Costs of material used	133.477	118.910
Costs of services	2.501.856	2.603.837
Labour costs	4.141.999	4.121.578
Write-downs in value	818.271	604.074
Other operating expenses	43.713	39.479
Operating profit	2.667.700	2.224.528
Financial revenue	6.615	6.790
Financial expenses	69.113	50.737
Profit from financing activities	-62.498	-43.947
Profit from ordinary activities	2.605.202	2.180.581
Other revenue	10.583	13.226
Other expenses	23.517	14.533
Profit from other activities	-12.934	-1.307
Total profit	2.592.268	2.179.274
Income tax	513.620	419.118
Deferred taxes	-8.991	3.194
Net profit for the period	2.087.640	1.756.963
Other comprehensive income	-58.762	40.825
Total comprehensive income	2.028.877	1.797.787

3 CASH FLOW STATEMENT

(EUR)	1. 1. 2019 - 31. 12. 2019	1. 1. 2018 - 31. 12. 2018
A. Cash flows from operating activities		
a) Net profit	2.087.640	1.756.963
b) Adjustments for	773.518	520.138
Depreciation (+)	760.904	542.936
Revaluation operating revenue (-) and expenses (+)	200	-21.940
Financial revenue /expenses excluding financial revenue / expenses from operating receivables (-) / liabilities (+)	12.414	-858
c) Changes in net operating assets in the operating balance sheet items (including accruals and deferrals, provisions and deferred tax assets and liabilities)	192.715	-155.429
Opening less closing operating receivables, deferred costs and accrued revenue	153.323	-263.585
Opening less closing deferred tax assets	-8.991	3.194
Closing less opening operating liabilities, accrued costs and deferred revenue and provisions	48.383	104.961
d) Net cash from operating activities	3.053.872	2.121.672
B. Cash flows from investing activities		
a) Cash receipts from investing activities	27.273	37.879
Interest and dividends received from investing activities	598	858
Cash receipts from disposal of intangible assets, property, plant and equipment	14.500	23.188
Cash receipts from disposal of investments	12.176	13.834
b) Cash disbursements from investing activities	-317.666	-329.296
Cash disbursements to acquire intangible assets, property, plant and equipment	-317.666	-329.296
c) Net cash from investing activities	-290.393	-291.417
C. Cash flows from financing activities		
b) Cash disbursement from financing activities	-2.920.262	-1.332.638
Interests paid on financing activities	-12.677	0
Cash repayments of equity	-1.193.822	-1.247.298
Cash repayments of financial liabilities	-148.763	0
Dividends and other profit shares paid	-1.565.000	-85.340
c) Net cash from financing activities	-2.920.262	-1.332.638
D. Closing balance of cash	7.359.555	7.516.338
x) Net cash for the period	-156.783	497.617
+ +		
y) Opening balance of cash	7.516.338	7.018.721

