

RESOLUTION

ON LIMITATION OF FEES FOR SECURITIES BALANCE MAINTENANCE

(Section 2 of the KDD Price List)*

Monthly fees for securities balance maintenance for individual non-fiduciary securities account shall be limited as follows:

1. For values and securities subject to the maximum rate of fees for securities balance maintenance in the month of December 2020:
 - / no more than EUR 3,946.42 for maintenance of debt securities;
 - / no more than EUR 5,005.02 for maintenance of equity securities.
2. For values and securities that were not subject to the maximum rate of fees for securities balance maintenance in the month of December 2020 (e.i. for higher values or other securities) the fee for securities balance maintenance shall be assessed in accordance with the price list.
3. If the average value of all securities on a non-fiduciary account exceeds EUR 7.5 bn in a given month, the fee for balance maintenance shall due to higher values or other securities be assessed at 50 % of compensation as per the applicable price list notwithstanding Item 2.

This Resolution shall be applied in the calculation of fees as of 1 January 2022. As of the enforcement of the present Resolution any prior resolution on maximum fees for securities balance maintenance shall cease to apply.

December 2021