



KDD PRICE LIST

KDD – CENTRAL SECURITIES CLEARING CORPORATION
LJUBLJANA

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This is an English translation for information purposes only. In the event of any inconsistency or in a case of conflict, the Slovenian original text Cenik KDD prevails.

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1 NOTES TO THE PRICE LIST

1. All amounts are in EUR.
2. Amounts do not include VAT or any other taxes. It is indicated, however, whether a service is subject to VAT.
3. Amounts do not include the costs of negative interest, penalties imposed by the T2S settlement platform due to delays in matching instructions and/or settling orders, the costs associated with sending extracts and letters abroad, bank charges for the processing of transfers from abroad, the costs associated with sending certificates for bearer securities, and the like. KDD is entitled to charge and/or deduct and/or charge user accounts for all such costs separately.
4. All fees must be paid by the due date stated in the relevant request, quote, pro forma invoice or invoice. Unless otherwise specified in the request, quote, pro forma invoice or invoice, all payments are due within 15 days of the issuance of the request, quote, pro forma invoice or invoice.
5. Fees charged on a monthly basis are charged in full for the first and last month, i.e. the month in which the basis for their billing arises and for the entire month in which the basis for their billing ceases to exist, respectively.
6. Where applicable, fees are calculated on the basis of the amount of share capital of the member-issuer, the total nominal value of securities, the number of holders of securities and the size of the member-issuer according to the AJPES business register as at the first day of the month for which the fee is charged or as at the date of issue. As an exception to the above, fees for the implementation of corporate actions for member-issuers are calculated on the basis of the situation as at the time of implementation, while the deposit is calculated on the basis of the situation as at the date of the request for the payment of the fee. In the case of an acquiring process, the deposit is calculated on the basis of one half of the total number of holders of the target company as at the time of the request for payment. In case of an acquisition or merger, KDD is entitled to the additional fee even if the acquisition or merger is unsuccessful.
7. Settlement fees (section 4 of this price list) are to be paid by the system member or other participant holding the code under which the securities account subject to the change is open, regardless of who entered the order or part of the order leading to the change in the information system.
8. A member-issuer obliged to issue shares as book-entry securities only pursuant to the ZGD-1 is any member that first issued any order for the issue of book-entry securities only after the entry into force of the ZGD-1 (4 May 2006) and delivered a written statement to KDD that it issued such order for the issue of book-entry securities only in order to meet its obligations under the ZGD-1, and not on its own independent initiative.
9. The term “shares” also includes other equity securities. Amounts, applied to shares, are mutatis mutandis applied for global depository receipts (the global depository receipts being treated as shares, which they refer to).
10. The average monthly value of securities used in the calculation of the securities balance maintenance fee is calculated as the average of the values recorded on each day of the month (i.e. the average of the daily values). Securities are deemed credited to a given account on a given day if they are credited to such account at the moment the information system closes for such day. The daily value of shares is the last quoted stock exchange price, unless no such price exists or the shares are (no longer) listed on a regulated market, in which case the value is calculated by dividing the equity of the public limited company by the number of shares of the public limited company issued in the central registry. The value of the equity of the public limited company is determined as:

- the book value of the public limited company's equity as reported in the last balance sheet published by AJPES as at the last day of the year before last (or an earlier book value if the book value as at the last day of the year before last is not available, or the share capital if no data is available on the book value of the company's equity);
- notwithstanding indent 1 above, as of the first day of the following month after KDD is notified by an interested party, the value of the company's equity is determined as the book value of its equity as notified to KDD by such interested party on the basis of an approved annual report or balance sheet prepared for the purpose of implementing a material change of status or due to the initiation of a liquidation or bankruptcy proceeding, provided that such data is more recent than the data referred to in indent 1 of this paragraph;
- notwithstanding indents 1 and 2 above, the daily value of shares cannot be negative for the purposes of calculating securities balance maintenance fees.

The daily value of debt securities is equal to their nominal value. Notwithstanding the preceding sentence, the daily values of debt securities whose annuities also reduce the principal are calculated on the basis of the principal payments set out in and paid in accordance with the amortisation schedule, even if the issuer did not issue an appropriate request to KDD to update the nominal value.

11. Services adapted to a certain status by special order are charged in accordance with a special service agreement.
12. Twice a year, KDD's management board may adjust the service fees laid down in this price list according to the increase in the consumer price index for the period since the last previous adjustment.
13. Value in »CSDR« column defines which service or group of services a fee refers to according to Regulation (EU) No 909/2014 of the European Parliament and of the Council of 23 July 2014 on improving securities settlement in the European Union and on central securities depositories and amending Directives 98/26/EC and 2014/65/EU and Regulation (EU) No 236/2012.

2 REGISTRY STRUCTURE MAINTENANCE

Admission, termination and maintenance of system membership or other participation enabling the opening or management of securities accounts

	Fee	Billing period	VAT	CSDR
Admission or termination (<u>system membership only</u>)	4,400.16	one-time	YES	B
<u>Admission or termination (system membership upgraded with another form of participation, e.g. connected CSD)</u>	<u>17,600.64</u>	<u>one-time</u>	<u>YES</u>	<u>B</u>
Maintenance of system membership or other participation enabling the opening or management of securities accounts	331.18	monthly	YES	B
<u>Maintenance of system membership upgraded with another form of participation (e.g. connected CSD)</u>	<u>1,490.31</u>	<u>monthly</u>	<u>YES</u>	<u>B</u>

Access to information system

	Fee	Billing period	VAT	CSDR
Assignment of username	222.71	one-time	YES	B
Access via web services	854.38	monthly	YES	B
Access via SWIFT interface	854.38	monthly	YES	B
Access using client application				
1st workstation	468.63			
<u>1st workstation – additional fee for maintenance of settlement discipline mechanism</u>	<u>75.00</u>	monthly	YES	B
2nd workstation	436.70			
3rd workstation	420.71			
4th workstation	404.69			
5th and each additional workstation	389.44			
Server access fee				
basic	284.11	monthly	YES	B
additional fee for members providing custody services under ZISDU-3	284.11	monthly	YES	B

Unique identifiers

	Fee	Billing period	VAT	CSDR
Assignment of KID – private individuals	8.35	one-time	YES	B
Assignment of KID/LEI – others	93.09	one-time	YES	B
KID maintenance ¹	4.51	monthly	YES	B
LEI maintenance ²	54.04	annual	YES	B

¹ KDD will introduce the KID maintenance fee gradually for each category. The fee is not currently charged for KID assigned for accounts kept in the central registry by system members.

² The LEI maintenance fee is not charged for the first year, as it is included in the code assignment fee.

Securities accounts

	Fee	Billing period	VAT	CSDR
Account opening or closure	1.17	one-time	NO	A2
Account maintenance				
<i>fiduciary accounts</i>	7.10	monthly	NO	A2
<i>other accounts</i>	3.55	monthly	NO	A2
<i>private individuals</i>	0.35	monthly	NO	A2

Securities balance maintenance

	Fee	Basis	Billing period	VAT	CSDR
Securities balance maintenance ³					
<i>basis</i>	0.35	per account of holder	monthly	NO	A2
<i>variable – equity securities</i>	0.00133%	average monthly value			
<i>variable – debt securities</i>	0.00093%	of securities in each account of holder	monthly	NO	A2

³ KDD may choose to invoice securities balance maintenance fees on a trimonthly basis at its sole discretion.

3 ENABLING ENTRIES RELATING TO SECURITIES

Enabling entries relating to securities of a member-issuer⁴

	Fee	Basis	Billing period	VAT	CSDR
Assignment of ISIN ⁵	85.82		one-time	YES	B
Member-issuer user training	222.71		one-time	YES	B
Enabling entries and the identification of holders – shares					
<i>basic</i>	0.0144% per annum	share capital			
<i>additional</i>	0.32 per annum per holder	number of holders	monthly at a rate of one twelfth	YES	B
<i>total minimum</i>	849.24 per annum				
Recording of changes in share register or other list of holders	0.32	per change	monthly	YES	B
<i>minimum</i>	11.86	/			
Enabling entries – debt securities with a maturity of up to 12 months ⁶					
<i>total nominal value up to and including 5 million</i>	0.0296% of total nominal value				
<i>total nominal value up to and including 20 million</i>	1,480 + 0.0148% of total nominal value over 5 million				
<i>total nominal value up to and including 50 million</i>	3,700 + 0.0074% of total nominal value over 20 million		one-time	YES	B
<i>total nominal value up to and including 200 million</i>	5,920 + 0.0037% of total nominal value over 50 million				
<i>total nominal value over 200 million</i>	11,470 + 0.0007% of total nominal value over 200 million				
<i>minimum</i>	676.80				
<i>maximum</i>	24,105.00				
Enabling entries – debt securities with a maturity of 12 months or more ⁷					
1 st and 2 nd year	×1.6/year				
3 rd and 4 th year	×1.5/year				
5 th and 6 th year	×1.4/year				
7 th year	×1.3				
8 th year	×1.2				
9 th year	×1.1				
10 th and each subsequent year	×1	fee for debt securities with a maturity of up to 12 months	monthly at a rate of one twelfth	YES	B

⁴ Enabling entries means that a certain type of security of a member-issuer may be entered in the central registry, but does not mean that the entries are exempt from the application of other provisions of this price list governing fees for individual entries.

⁵ KDD does not charge the fee if the financial instruments for which an ISIN has been requested are to be issued through KDD.

⁶ Does not apply to securities issued before 1 January 2021.

⁷ Does not apply to securities issued before 1 January 2021.

Special arrangement for debt securities issued before 1 January 2021

	Fee	Basis	Billing period	VAT	CSDR
Enabling entries – debt securities with a maturity of up to 12 months					
<i>total nominal value up to and including 5 million</i>	0.0302%	total nominal value			
<i>minimum</i>	679.32				
<i>total nominal value up to and including 20 million</i>	0.0198%	total nominal value			
<i>minimum</i>	1,262.88				
<i>total nominal value up to and including 50 million</i>	0.0126%	total nominal value	one-time	YES	B
<i>minimum</i>	4,137.07				
<i>total nominal value up to and including 200 million</i>	0.0053%	total nominal value			
<i>minimum</i>	5,250.40				
<i>total nominal value over 200 million</i>	0.0026%	total nominal value			
<i>minimum</i>	11,009.24				
<i>maximum</i>	17,419.18				
Enabling entries – debt securities with a maturity of 12 months or more					
<i>annual fee – basis</i>	ten times ⁸	fee for debt securities with a maturity of up to 12 months	monthly at a rate of one twelfth	YES	B
<i>division of basis</i>		basis is divided by number of years for which entries are initially agreed to be enabled			

⁸ Except for debt securities with a total nominal value of up to and including 5 million, where the minimum annual fee (basis) is equal to the minimum fee for debt securities with a maturity of up to 12 months.

4 SETTLEMENT

Settlement of stock exchange transactions for system members or other participants holding the codes under which securities accounts are opened for which entries are made

	Fee	Basis	Billing period	VAT	CSDR
Settlement of securities	0.033%	purchase price of individual stock exchange transaction of system member or other participant	monthly	NO	A3
<i>minimum</i>	0.34				
<i>maximum</i>	22.63				
Purchase price settlement	0.005%	purchase price of individual stock exchange transaction of system member or other participant			A3
<i>minimum</i>	0.18				
<i>maximum</i>	4.05				
Allocation	0.22	(sub-)account to which allocation is charged			B
Guarantee fund activation	1,100.00	per activation	/	NO	B

Settlement⁹ of OTC transactions for system members or other participants holding the codes under which securities accounts are opened for which entries are made

	Fee	Basis	Billing period	VAT	CSDR
Successful matching of delivery or receipt part of order	0.22	per part of order			
Recycling of bilateral order	1.11	per part of order for each business day after intended settlement day	monthly	NO	B
Cancellation or deletion of order or part of order	4.34	per order or part of order			
Settlement of securities with payment of purchase price through KDD (DvP)	0.038% of purchase price	per securities account for which an entry is made	monthly	NO	A3
<i>minimum</i>	2.17				
<i>maximum</i>	276.68				
Settlement of securities with stock exchange price and without payment of purchase price through KDD (FOP)	0.033% stock exchange price	per securities account for which an entry is made	monthly	NO	A3
<i>minimum</i>	4.34				
<i>maximum</i>	286.68 18				
Settlement of securities without stock exchange price and without payment of purchase price through KDD (FOP)	0.033% of value acc. to securities maintenance rules	per securities account or sub-account, for which an entry is made	monthly	NO	A3
<i>minimum</i>	4.34				
<i>maximum</i>	4345.42				
Change of pledge data	5.50	per change	monthly	NO	A3

⁹ The entry or deletion of a third-party right is also deemed a settlement.

5 CORPORATE ACTIONS

Services for member-issuers

	Fee	Basis	Billing period	VAT	CSDR
Technical support for cooperative member-issuer ¹⁰					
<i>for micro and small companies</i>	66.00				
<i>for medium-sized companies with fewer than 5 holders</i>	158.40				
<i>for medium-sized companies with fewer than 50 holders</i>	198.00				
<i>for medium-sized companies with 50 holders or more</i>	264.00				
<i>for large companies with fewer than 50 holders</i>	660.00	year	monthly at a rate of one twelfth	NO	A1
<i>for large companies with fewer than 500 holders</i>	3,297.60				
<i>for large companies with fewer than 5,000 holders</i>	9,893.52				
<i>for large companies with 5,000 holders or more</i>	14,510.52				
<i>for companies with no data on number of holders in AJPES Business Register</i>		same as for micro and small companies			
Technical support for non-cooperative member-issuer ¹¹		Short-term non-cooperativeness (less than 1 year): fee for cooperative member-issuers plus 25% Long-term non-cooperativeness (more than 1 year): fee for cooperative member-issuers plus 50%			
Execution of CA for member-issuer ¹²					
<i>entries for securities accounts</i>	0.67	per securities account or subaccount for which an entry is made	/	NO	A1
<i>payments to system member accounts separately in case of merger or acquisition</i>	16.05	per DCA	/	NO	
<i>(ZPre-1, companies merger, reverse split of shares, exclusion or exit of minority shareholders, other termination of holding of minority shareholders, and similar)</i>	14.82	per securities account or subaccount for which an entry is made	/	YES/ NO	B
<i>total minimum</i>	148.40	per corporate action	/	NO	A1/B
<i>total minimum in case of final deletion of shares outside of bankruptcy</i>	1,000.34	per corporate action	/	NO	A1
<i>additional fee in case of merger or acquisition (total minimum above not applicable)</i>	1,000.34	per corporate action	/	YES/ NO	B
<i>additional fee in case of payment from debt securities¹³</i>	500,17	per type of payment with separate tax treatment	/	NO	B
<i>additional fee in case of voting or other position-making corporate actions</i>	500,17	per corporate action	/	NO	B

¹⁰ Only charged in connection with shares.

¹¹ A non-cooperative member-issuer is a member-issuer that is not meeting its obligations in respect of corporate actions and/or the exercise of shareholders' rights in accordance with the law and the KDD Operations Rules.

¹² Also applies to acquirers, main shareholders or other parties initiating a corporate action.

¹³ Includes the deletion (if any) of securities from which the payment is made.

Services for system members or other participants holding the codes under which securities accounts are opened or managed

	Fee	Basis	Billing period	VAT	CSDR
Monitoring and implementation of CA and management of related transactions for system member or other participant		value of securities calculated according to rules on securities account maintenance			
<i>private individuals – average value up to 10,000</i>	2.64				
<i>private individuals – average value up to 100,000</i>	5.16				
<i>private individuals – average value up to 500,000</i>	11.88				
<i>private individuals – average value up to 1,000,000</i>	21.00	per account of holder per annum	monthly at a rate of one twelfth	NO	B
<i>private individuals – average value 1,000,000 or more</i>	42.00				
<i>others – average value up to 10,000</i>	7.92				
<i>others – average value up to 100,000</i>	15.84				
<i>others – average value up to 500,000</i>	36.96				
<i>others – average value up to 1,000,000</i>	63.24				
<i>others – average value up to 10,000,000</i>	126.72				
<i>others – average value up to 100,000,000</i>	158.28				
<i>others – average value 100,000,000 or more</i>	197.88				
Later execution of payment from CA ¹⁴	6.15	per CA and beneficiary	/	NO	B
Provision of data to system member or other participant on beneficiaries of payments arising from individual CA	0.27	item	monthly	YES	B
Automated receipt of order or part of order in connection with the exercise of a shareholder's rights and automated processing (forwarding to issuer)	6.15	per order or part of order per (ultimate) shareholder	monthly	YES	B
Personal representation vis-à-vis a member-issuer	80.51	per representation per (ultimate) shareholder per general meeting	monthly	YES	B

¹⁴ The fee is paid by the party requesting later (subsequent) payment.

6 EXTRACTS AND OTHER PROVISION OF DATA/CERTIFICATES

Registers of holders

	Fee	Basis	Billing period	VAT	CSDR
Daily communication of balance and changes to member-issuer via secure website					
<i>up to 1,000 holders</i>	124.13	/			
<i>up to 10,000 holders</i>	206.93	/	monthly	YES	B
<i>10,000 holders or more</i>	297.73	/			
Transmission of register of holders or communication of changes in register of holders to member-issuers ¹⁵	49.47	per register of holders	/	YES	B
Transmission of register of holders to party other than member-issuer	148.40				
Transmission of all registers of holders to system member					
<i>without right to redistribution</i>	305.02	/	monthly	YES	B
<i>with right to redistribution</i>	441.98	/			
Issue of certificates for general meetings of holders of bearer securities	310.08 + 0.37 per certificate	per general meeting	/	YES	B
Maintenance of the KDD Digital environment for member-issuer ¹⁶					
<i>up to 50 holders</i>	333.00	/			
<i>up to 500 holders</i>	500.00	/	monthly	YES	B
<i>up to 5,000 holders</i>	1,000.00	/			
<i>5,000 holders or more</i>	1,500.00	/			

Securities accounts/DCA

	Fee	Basis	Billing period	VAT	CSDR
Communication of account balance or changes in account balance					
<i>account holder and applicant for statement of account are both natural persons</i>	6.15	individual standardised statement of account	/	YES	B
<i>other cases</i>	14.82	per encumbrance	/	YES	B
Communication of encumbrance status	14.82	per encumbrance	/	YES	B
Request for identification of ultimate shareholders (all fees are borne by the member-shareholder)					
<i>forwarding of member-issuer's request to system member for each fiduciary account</i>	14.82	per fiduciary account in central register of book-entry securities	/	YES	B
<i>change or cancellation of request for identification</i>	14.82	per request	/	YES	B

¹⁵ Member-issuers who pay the fee for enabling entries relating to a certain type of security in due time are entitled to receive free data on the holders of those securities via any means that KDD supports as at the last business day of the month and additionally for each general meeting that has been reported to KDD according to valid KDD Operation Rules.

¹⁶ Only 50% of the amount will be charged until the KDD Digital environment is fully functional.

<i>forwarding of received response to member-issuer</i>	14.82	per request	/	YES	B
Communication of data on entries for securities accounts not requested by a participant holding the code under which those accounts are opened or managed	136.97	/	monthly	YES	B
Communication of DCA balance and transactions	27.48	/	monthly	YES	B

7 OTHER SERVICES

	Fee	Basis	Billing period	VAT	CSDR
Transfer of securities from decedent's account to heir's account	16.50	per heir account	one-time	NO	B
Processing of enforcement order ¹⁷ <i>if entry is made based on order</i>	28.95	per order		NO	B
<i>other cases</i>	25.05				
Processing of order for deposit-in-court <i>transfer to deposit-in-court if value under balance maintenance rules does not exceed EUR 2,000.00</i>	/	/	/	/	/
<i>transfer to deposit-in-court if value under balance maintenance rules does not exceed EUR 4,300.00</i>	annual balance maintenance fee under item 2				
<i>transfer to deposit-in-court if value under balance maintenance rules exceeds EUR 4,300.00</i>	two times annual balance maintenance fee under item 2	value of securities to which order pertains as at issue of order	one-time	NO	B
<i>withdrawal from deposit-in-court</i>	two times annual balance maintenance fee under item 2				
Daily communication of data on accrued interest for listed bonds via web services	305.02	/	monthly	YES	B
General fee for other services for which no special fee is agreed					
<i>operational tasks</i>	40.59	started hour	/	YES	B
<i>Specialist tasks</i>	80.51	started hour	/		

¹⁷ Also applies to the processing of other legal acts issued by state authorities or bearers of public authority. The fee is paid by the creditor or other person that initiated the proceeding in which the enforcement order or other legal act was issued.